# Charting Our Future

2019 ANNUAL REPORT











New Ventures Maine creates an empowering environment for Mainers to define and achieve their goals. Through classes and individual coaching, we help people find good jobs, further their education, launch small businesses, manage their money and build their assets.



# Program Areas

#### STARTING BUSINESSES

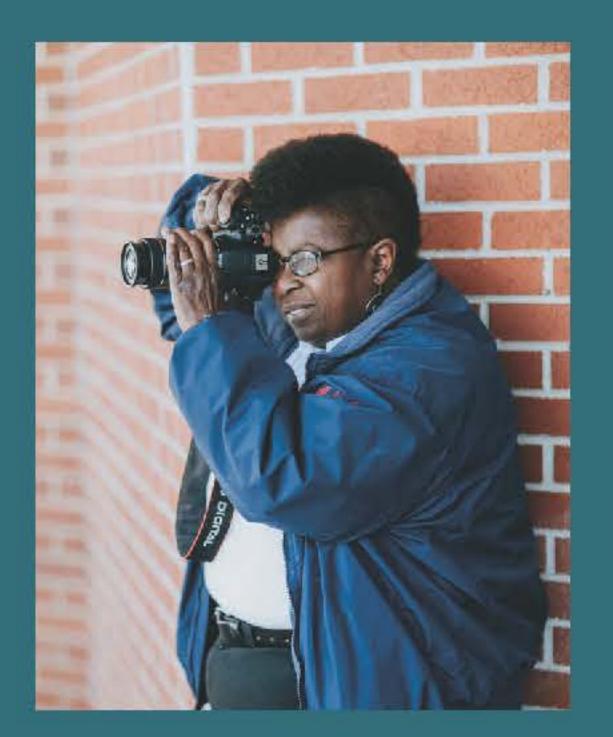
NVME helps entrepreneurs start on a strong footing. Business planning classes and individual advising services provide the opportunity to create a plan for success, develop business management tools and practice entrepreneurial skills like problem solving and innovation.

## **Summary**

- Served 531 new and aspiring entrepreneurs
- Enrolled 31 in *Venturing Forth: Business Planning* for Entrepreneurs
- Awarded 11 marketing mini-grants to spur growth
- Provided AARP's Work for Yourself @50+ workshops to 18 encore entrepreneurs

## Ros M. (NORTHERN REGION)

As a talented photographer, Ros knew that she could turn her passion into profit. After taking Venturing Forth, Ros completed a business plan and is now self-employed as the



owner of RosWerks
Design & Photography.
Ros advises, "Take advantage of the resources
that are available to you.
Understand that nothing
is written in stone—you
will need to be flexible."
Ros sees NVME as the
"catalyst" that inspired
her to "light a fire." Now
she sparks others with
her powerful images.

# 1978 - 1988

## First Decade

## Our Roots 1975-1977

Displaced Homemakers Movement launched by Tish Sommers and Laurie Shields with the motto "Don't Agonize, Organize"; first state legislation passed in California.

1975



1977

An Act Concerning Displaced Homemakers, introduced by Freshmen Representatives Merle Nelson and Barbara Trafton, passed in the 108th Maine Legislature with a \$15,000 appropriation.



Pilot Displaced Homemakers
Program began at University
of Maine at Augusta serving
mid-life and older homemakers
needing to re-enter the paid
workforce after widowhood,
divorce, or the disability of
their spouse. Focus on building
self confidence, career and
education planning, and
transferring homemaking and
community volunteer skills to
the workplace.

1978



10th Anniversary!

1988

10



1985

New Ventures Entrepreneurship training launched to provide aspiring entrepreneurs with the skills and connections to start successful small businesses.



Five-year VISTA Volunteer Rural Community Resource Project initiated to increase DHP's statewide presence in rural communities across the state.



### **BUILDING CAREERS**

NVME's career classes and individual coaching provide the information needed to choose a career path, access resources, create an action plan and stay motivated. Each person's plan is unique and may include exploring local growth industries, enrolling in post-secondary education or workforce training, engaging in a job search or a combination of these strategies.

#### **Summary**

- Served 295 individuals with training and individual assistance
- Offered My Next Career Move both online and in person to 85 individuals
- Hosted 6 Totally Trades Conferences offering hands-on workshops to 632 girls in grades 8-12
- Awarded 2 Gilda E. Nardone UMA scholarships to our graduates

## Meghan H. (SOUTHERN REGION)

When Meghan came to NVME she was interested in changing careers but was not sure where to begin. Through individual coaching and completing My Next Career Move

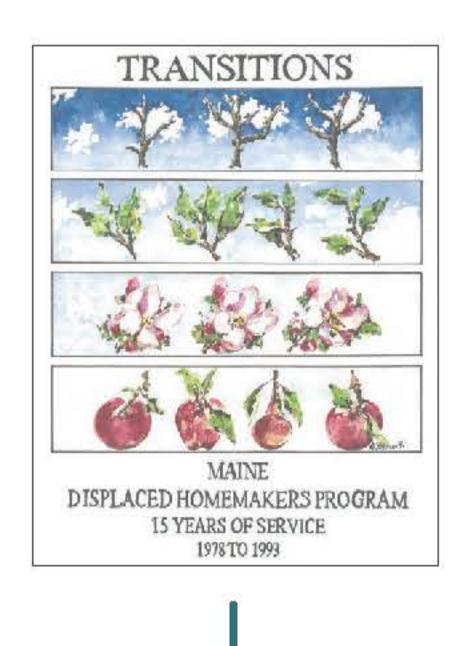


online, she explored options and identified an interest in a nursing career. Meghan is now in the nursing program at Southern Maine Community College. Pursuing her nursing degree was a great decision and she is "not looking back!"

# 1989 - 1998 Second Decade

Increased skills and expanded roles for women in business and community economic development, including developing Finding Your Place in the Local Economy class and hosting New England Institute on Women and Economic Development.

1989



15

1993

15<sup>th</sup> Anniversary!

Women. Work, and Community

Name change to Maine Centers for Women, Work, and Community to reflect an expanded and more positive focus for services.

1994



20<sup>th</sup> Anniversary!



1998

20

Expanded women's advocacy and leadership roles at the state, New England regional, and national level, advocating for a fair share of the economic pie and expanded program funding.





Expanded collaborative workforce and business pathways out of poverty towards economic security for individuals receiving public benefits.



## MANAGING MONEY

NVME helps individuals manage their current resources and prepare for the future through classes and individual coaching. Financial capability and a personal financial plan contribute to success in higher education, employment and small business ownership. Matched savings programs encourage saving for major purchases and unexpected expenses.

#### Summary

- Served 644 individuals with training and individual assistance
- Offered My Money Works to 207 individuals
- Completed our 5th year of partnership with CA\$H Maine, bringing information and assistance to nearly 4,000 tax filers
- Supported 145 Family Development Account holders and 101 Rainy Day Savings Account holders

## Donna D. (SOUTHERN REGION)

Donna completed My Money Works offered in partnership with The Caleb Group. Eager to focus on her financial goals, Donna identified owning a home and saving for emergency



expenses as priorities.

She started saving, and her goal of becoming a homeowner became a reality for Donna and her son in October 2018.

Donna says, "With the right motivation and tools, there is nothing that can't be accomplished."

# 1999 - 2008 Third Decade

International exchange of ideas with women entrepreneurs and community leaders from Slovakia, the Balkans, and other countries visiting with Maine business owners and policymakers.





Financing Your Future (My Money Works) financial education class developed; first matched savings provided through Maine Family Development Account program to help low-income families build assets.



Outreach, training, and technology support to different entrepreneur sectors, including artists in the creative economy, gourmet and specialty food producers, farmers and growers.

Helping women and girls explore careers in trade and technical fields through first *Totally Trades!*Conference for middle and high school girls and guides for job



seekers and employers.

Maine Women's Economic Security
Project created a statewide
blueprint for inter-related policies
needed for women to achieve
economy security.

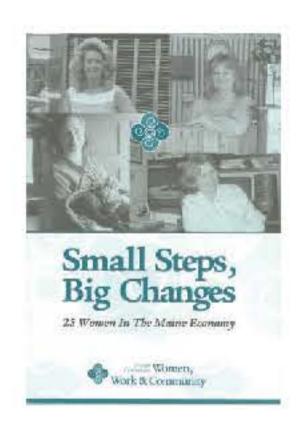


2003

25

25<sup>th</sup> Anniversary!

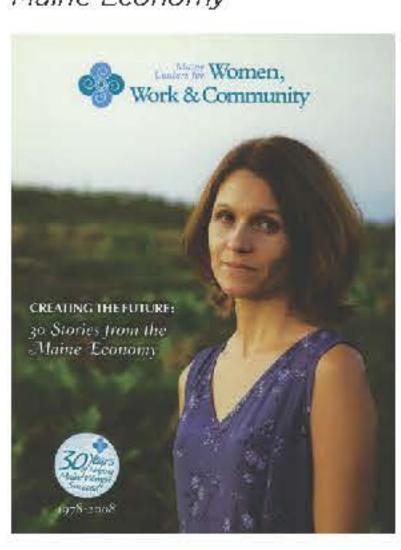
Small Steps, Big Changes 25 Women in the Maine Economy



2008

30<sup>th</sup> Anniversary!

Creating the Future: 30 Stories from the Maine Economy



#### **DEVELOPING LEADERS**

NVME supports the leadership development of our graduates who want to hone their skills, give back and pay it forward to our organization, their communities and our state.

## **Summary**

- Compiled and shared 40 Stories for 40 Years which showcases program graduates over the past four decades
- Hosted our biennial Reception for Legislators and Funders to share the impact of our services statewide
- Increased awareness of the Earned Income Tax Credit and CA\$H Maine through EITC Day at the State House
- Continued to serve as Co-Coordinators of UMA's Civic Engagement activities

## Natalie S.P. (MIDCOAST REGION)

Business, career and financial education graduate Natalie says, "NVME is a cheerleader for folks who need an extra push to awaken the potential within them. The program



helped me say, here is my goal, this is how I can achieve my goal and this is my roadmap. I couldn't have gotten where I am today without the strength and support of NVME." Natalie now helps pay it forward by serving as an ambassador and advocate for NVME.

# 2009 - 2019 Fourth Decade



Ambassador program expanded statewide to build community leadership skills of program graduates.



Expanded role with CA\$H
Maine/VITA to provide free tax
assistance and asset building
resources to tax filers.



Financial education, coaching, and matched savings adapted to meet the needs of diverse populations—people who are incarcerated, survivors of domestic violence, people with disabilities, New Mainers, Maine Native Americans, and college students of all ages.

2009

2015

Expanded access and digital literacy through distance learning with workforce and business classes offered online and in blended format.



Name change to New Ventures Maine to reflect expanded target populations and scope of services.



CHANGE IS GOOD.







Leadership role with MaineSpark
Adult Promise with focus on
supporting student success
and increasing college degrees
and workforce credentials for a
diverse Maine workforce.





Cheers to 40 years!



40<sup>th</sup> Anniversary!

## Program Summary

In fiscal year 2019, we provided training and/or individual assistance to **1382** Mainers, reaching people in all **16** counties.

## Services Provided

Training Attendees

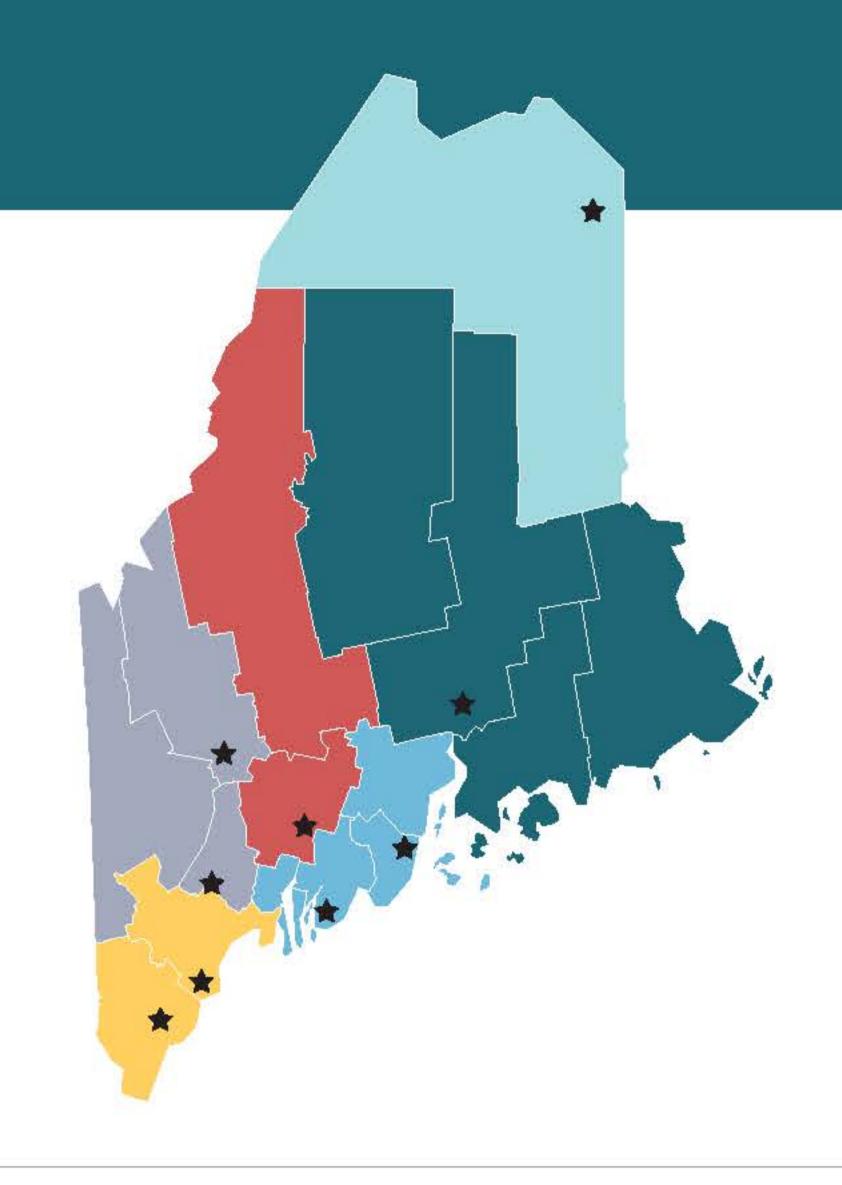
966 ttittit

Persons Receiving Individual Assistance

561 **††††** 

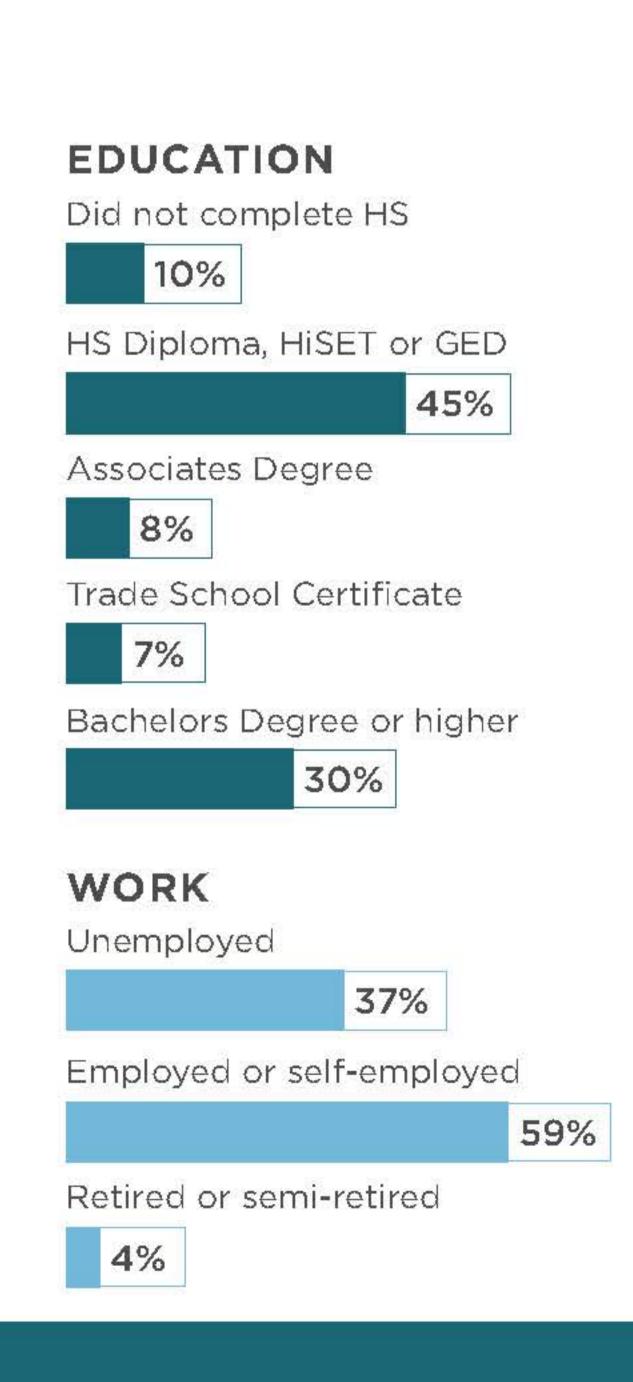
Girls attending Totally Trades conferences

632 **††††**†



## Demographic Profile of Participants

## INCOME From households at/below 150% of HHS poverty 65% From households above 150% of HHS poverty 35% **GENDER** Women 73% Men 27% AGE Under 35 36% 35-54 45% 55+ 19%



## For 2020 our goals are to:

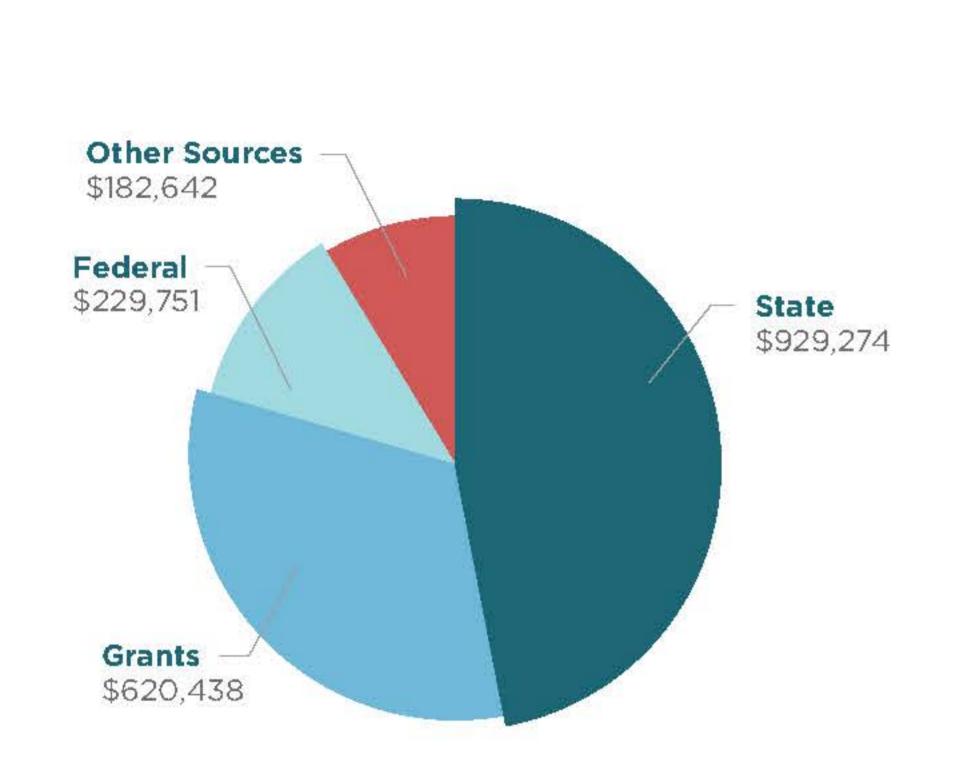
- Prepare a diverse and skilled workforce
- Grow successful small businesses
- Advance economic security for Maine families
- Develop community leaders across the state
- Strengthen partnerships across sectors to build a stronger Maine economy

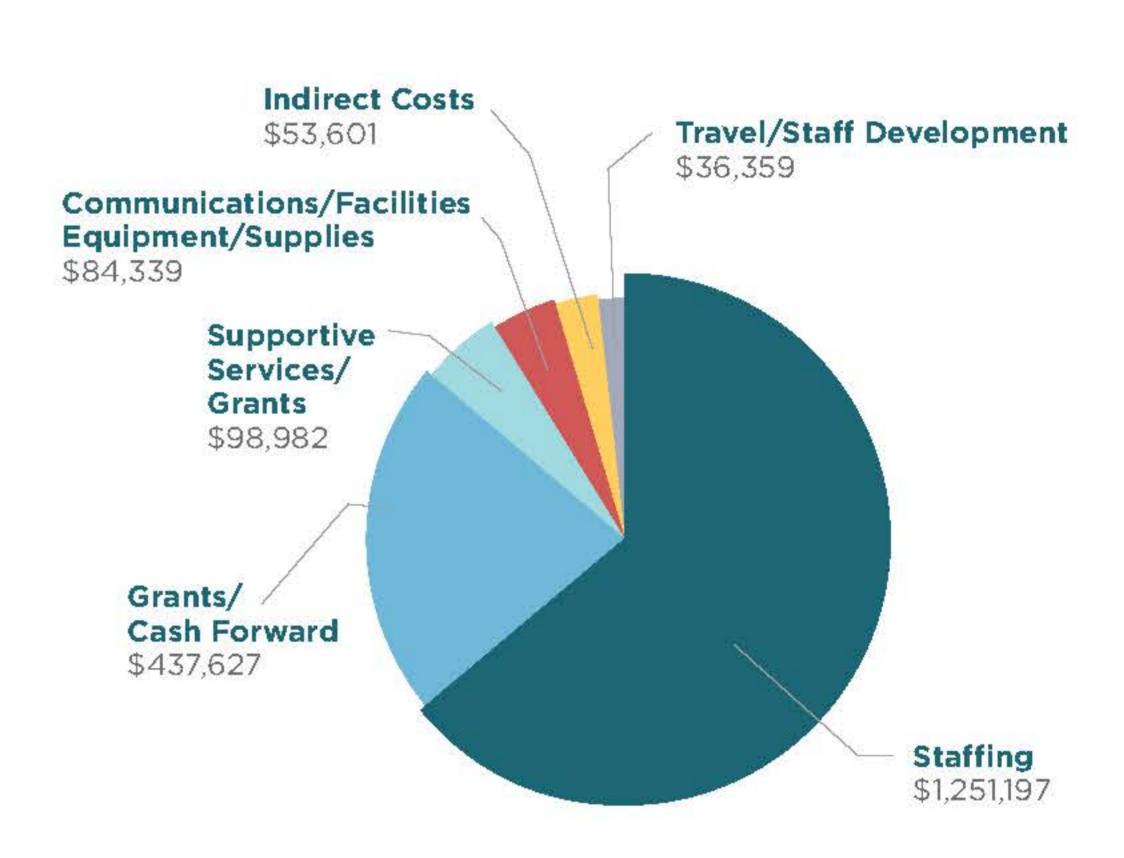
## Financial Summary

Our 2019 fiscal year budget of \$1,962,105 was allocated as follows:

#### Sources of Funds

#### **Uses of Funds**





## Major Supporters (Fiscal Year 2019)

We are deeply grateful to our major contributors, sponsors, and donors from all sectors whose generous financial and in-kind resources have supported and sustained NVME's services over the past 40 years!

## **Public Agencies**

Maine State Legislature
Maine Community College System
Maine Department of Education,
Career and Technical Education
Maine Department of Transportation
University of Maine at Augusta
Campuses and Centers
University of Maine System

U. S. Department of Agriculture

# Foundations, Corporations, and Organizations

AARP Foundation
Alfred M. Senter Fund
Association for Enterprise Opportunity
Bill and Joan Alfond Foundation
Davenport Trust Fund
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Frances Hollis Brain Foundation
Fedcap Rehabilitation Services, Inc.
Hope and Justice Project
John T. Gorman Foundation
Maine Center for Economic Policy

Maine Coalition to End Domestic Violence Maine Community Foundation—
Amy Rossborough Helping Others
Fund, Barbara and Richard Trafton
Fund, Celia Lipton Farris and Victor W.
Farris Foundation Home Community,
Cynthia McMullin Fund for Women,
David W. Worthington Fund, King
Cummings Penobscot County Fund
Maine Family Development Coalition
Maine Women's Fund
MaineShare
Portland Housing Authority
Sam L. Cohen Foundation
The Casmonalitan Club of Bath

The Cosmopolitan Club of Bath Wicklow Fund of The Saint Paul Foundation

Worthington Scholarship Foundation

## Donors and Sponsors (Fiscal Year 2019)

## Individual Donors

Karin Anderson

Peaches Bass

Janet Blevins

Valerie Bradley & Lewis Sargentich, in memory of Susan Allein

Lynn Bromley

Bets Brown

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of Gigi Guyton

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Genevieve Vaillancourt

honor of Eloise Vitelli

Eloise Vitelli

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Mary Lee Ward

Carol Warren, in honor of Eloise Vitelli

Katherine White

Joanne Zafonte, in memory of Catherine Fischer

Anne Zill

## Program and Event Sponsors

AARP Maine

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Bangor Savings Bank

Foundation

Bangor SCORE

Chapter 314

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Credit Union

The Cubby

Cheryl Timberlake

Washington County Community College

Wells Fargo Educational Matching Gift Program

Woodland Pulp, LLC

Every effort has been made to ensure the accuracy of this information. Contributions made after June 30, 2019 will be included in our FY 20 Annual Report. Please contact Gilda Nardone at 207 621-3437 or nardone@maine.edu with any questions or corrections or to discuss giving options. Visit newventuresmaine.org to donate online.

## Advisory Council

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PATERIO POUL - PROCESSO POR CONCESSO SE

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