# Charting Our Future

# 2019 ANNUAL REPORT







New Ventures Maine creates an empowering environment for Mainers to define and achieve their goals. Through classes and individual coaching, we help people find good jobs, further their education, launch small businesses, manage their money and build their assets.





# Program Areas

# STARTING BUSINESSES

NVME helps entrepreneurs start on a strong footing. Business planning classes and individual advising services provide the opportunity to create a plan for success, develop business management tools and practice entrepreneurial skills like problem solving and innovation.

## Summary

- Served 531 new and aspiring entrepreneurs
- Enrolled 31 in Venturing Forth: Business Planning for Entrepreneurs
- Awarded 11 marketing mini-grants to spur growth
- Provided AARP's Work for Yourself @50+ workshops to 18 encore entrepreneurs

# Ros M. (NORTHERN REGION)

As a talented photographer, Ros knew that she could turn her passion into profit. After taking Venturing Forth, Ros completed a business plan and is now self-employed as the



owner of RosWerks Design & Photography. Ros advises, "Take advantage of the resources that are available to you. Understand that nothing is written in stone—you will need to be flexible." Ros sees NVME as the "catalyst" that inspired her to "light a fire." Now she sparks others with her powerful images.

# **1978 – 1988** First Decade

# Our Roots 1975-1977

Displaced Homemakers Movement launched by Tish Sommers and Laurie Shields with the motto "Don't Agonize, Organize"; first state legislation passed in California. Pilot Displaced Homemakers Program began at University of Maine at Augusta serving mid-life and older homemakers needing to re-enter the paid workforce after widowhood, divorce, or the disability of their spouse. Focus on building self confidence, career and education planning, and transferring homemaking and community volunteer skills to the workplace.

1978



An Act Concerning Displaced Homemakers, introduced by Freshmen Representatives Merle Nelson and Barbara Trafton, passed in the 108th Maine Legislature with a

1977

Five-year VISTA Volunteer Rural Community Resource Project initiated to increase DHP's statewide presence in rural communities across the state.



10<sup>th</sup> Anniversary!

10

1988

#### \$15,000 appropriation.

1975



.....

aspiring entrepreneurs with the skills and connections to start successful small businesses.

New Ventures Entrepreneurship

training launched to provide



1985

# **BUILDING CAREERS**

NVME's career classes and individual coaching provide the information needed to choose a career path, access resources, create an action plan and stay motivated. Each person's plan is unique and may include exploring local growth industries, enrolling in post-secondary education or workforce training, engaging in a job search or a combination of these strategies.

#### Summary

- Served 295 individuals with training and individual assistance
- Offered My Next Career Move both online and in person to 85 individuals
- Hosted 6 Totally Trades Conferences offering hands-on workshops to 632 girls in grades 8–12
- Awarded 2 Gilda E. Nardone UMA scholarships to our graduates

# Meghan H. (SOUTHERN REGION)

When Meghan came to NVME she was interested in changing careers but was not sure where to begin. Through individual coaching and completing My Next Career Move



online, she explored options and identified an interest in a nursing career. Meghan is now in the nursing program at Southern Maine Community College. Pursuing her nursing degree was a great decision and she is "not looking back!"

# 1989 – 1998 Second Decade

Increased skills and expanded roles for women in business and community economic development, including developing Finding Your Place in the Local Economy class and hosting New England Institute on Women and Economic Development.



MAINE DISPLACED HOMEMAKERS PROGRAM 15 YEARS OF SERVICE 1978 TO 1993

15

1993

15<sup>th</sup> Anniversary!





1994



20<sup>th</sup> Anniversary!

20

1998

1989

Expanded women's advocacy and leadership roles at the state, New England regional, and national level, advocating for a fair share of the economic pie and expanded program funding.



Expanded collaborative workforce and business pathways out of poverty towards economic security for individuals receiving public benefits.





# MANAGING MONEY

NVME helps individuals manage their current resources and prepare for the future through classes and individual coaching. Financial capability and a personal financial plan contribute to success in higher education, employment and small business ownership. Matched savings programs encourage saving for major purchases and unexpected expenses.

#### Summary

- Served 644 individuals with training and individual assistance
- Offered My Money Works to 207 individuals
- Completed our 5th year of partnership with CA\$H Maine, bringing information and assistance to nearly 4,000 tax filers
- Supported 145 Family Development Account holders and 101 Rainy Day Savings Account holders

# **Donna D.** (SOUTHERN REGION)

Donna completed My Money Works offered in partnership with The Caleb Group. Eager to focus on her financial goals, Donna identified owning a home and saving for emergency



expenses as priorities. She started saving, and her goal of becoming a homeowner became a reality for Donna and her son in October 2018. Donna says, "With the right motivation and tools, there is nothing that can't be accomplished."

# 1999 - 2008Third Decade

International exchange of ideas with women entrepreneurs and community leaders from Slovakia, the Balkans, and other countries visiting with Maine business owners and policymakers.

1999



Financing Your Future (My Money Works) financial education class developed; first matched savings provided through Maine Family Development Account program to help low-income families build assets.



Outreach, training, and technology support to different entrepreneur sectors, including artists in the creative economy, gourmet and specialty food producers, farmers and growers.

Helping women and girls explore careers in trade and technical fields through first Totally Trades! Conference for middle and high school girls and guides for job seekers and employers.

Maine Women's Economic Security Project created a statewide blueprint for inter-related policies needed for women to achieve economy security.

# 2003

25

#### 25<sup>th</sup> Anniversary!

Small Steps, Big Changes 25 Women in the Maine Economy



# 2008

#### 30<sup>th</sup> Anniversary!

30

Creating the Future: 30 Stories from the Maine Economy









Small Steps, **Big Changes** 25 Wowen In The Maine Economy



# **DEVELOPING LEADERS**

NVME supports the leadership development of our graduates who want to hone their skills, give back and pay it forward to our organization, their communities and our state.

#### Summary

- Compiled and shared 40 Stories for 40 Years which showcases program graduates over the past four decades
- Hosted our biennial Reception for Legislators and Funders to share the impact of our services statewide
- Increased awareness of the Earned Income Tax Credit and CA\$H Maine through EITC Day at the State House
- Continued to serve as Co-Coordinators of UMA's Civic. Engagement activities

# Natalie S.P. (MIDCOAST REGION)

Business, career and financial education graduate Natalie says, "NVME is a cheerleader for folks who need an extra push to awaken the potential within them. The program



helped me say, here is my goal, this is how I can achieve my goal and this *is my roadmap*. I couldn't have gotten where I am today without the strength and support of NVME." Natalie now helps pay it forward by serving as an ambassador and advocate for NVME.



# 2009 - 2019Fourth Decade



Ambassador program expanded statewide to build community leadership skills of program graduates.



Expanded role with CA\$H Maine/VITA to provide free tax assistance and asset building resources to tax filers.

Financial education, coaching, and matched savings adapted to meet the needs of diverse populations-people who are incarcerated, survivors of domestic violence, people with disabilities, New Mainers, Maine Native Americans, and college students of all ages.









Leadership role with MaineSpark Adult Promise with focus on supporting student success and increasing college degrees and workforce credentials for a diverse Maine workforce.

# Program Summary

In fiscal year 2019, we provided training and/or individual assistance to **1382** Mainers, reaching people in all **16** counties.

# **Services Provided**

Training Attendees

966 #######

Persons Receiving Individual Assistance

561 **iiii** 

Girls attending Totally Trades conferences

632 **iiiii** 



# **Demographic Profile of Participants**

# INCOME

From households at/below 150% of HHS poverty

65%

From households above 150% of HHS poverty

35%

# GENDER

Women



AGE

Under 35



35**-**54

45%

# EDUCATION

Did not complete HS



HS Diploma, HiSET or GED

<mark>45%</mark>

Associates Degree



Trade School Certificate



Bachelors Degree or higher



# WORK

Unemployed

37%

Employed or self-employed





#### Retired or semi-retired



# For 2020 our goals are to:

Prepare a diverse and skilled workforce
Grow successful small businesses

• Advance economic security for Maine families

Develop community leaders across the state
Strengthen partnerships across sectors to build a stronger Maine economy

# **Financial Summary**

Our 2019 fiscal year budget of **\$1,962,105** was allocated as follows:

## Sources of Funds

# **Uses of Funds**



# Major Supporters (Fiscal Year 2019)

We are deeply grateful to our major contributors, sponsors, and donors from all sectors whose generous financial and in-kind resources have supported and sustained NVME's services over the past 40 years!

## **Public Agencies**

Maine State Legislature Maine Community College System Maine Department of Education, Career and Technical Education Maine Department of Transportation University of Maine at Augusta Campuses and Centers University of Maine System U. S. Department of Agriculture

# Foundations, Corporations, and Organizations

AARP Foundation Alfred M. Senter Fund Association for Enterprise Opportunity Bill and Joan Alfond Foundation Davenport Trust Fund Doree Taylor Charitable Foundation Frances Hollis Brain Foundation Fedcap Rehabilitation Services, Inc. Maine Community Foundation— Amy Rossborough Helping Others Fund, Barbara and Richard Trafton Fund, Celia Lipton Farris and Victor W. Farris Foundation Home Community, Cynthia McMullin Fund for Women, David W. Worthington Fund, King Cummings Penobscot County Fund Maine Family Development Coalition Maine Women's Fund MaineShare Portland Housing Authority

Hope and Justice Project John T. Gorman Foundation Maine Center for Economic Policy Maine Coalition to End Domestic Violence

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Every effort has been made to ensure the accuracy of this information. Contributions made after June 30, 2019 will be included in our FY 20 Annual Report. Please contact Gilda Nardone at 207 621-3437 or nardone@maine.edu with any questions or corrections or to discuss giving options. Visit newventuresmaine.org to donate online.

# **Advisory Council**

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New Ventures Maine is a statewide program of the University of Maine at Augusta, University of Maine System, an equal opportunity/affirmative action institution.

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